

**IDEAL JACOBS (MALAYSIA) CORPORATION BHD (857363-U)**

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE 1ST QUARTER ENDED 31 MARCH 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2016**

	<b>(Unaudited) AS AT 31/03/2016 RM'000</b>	<b>(Audited) AS AT 31/12/2015 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	19,439	20,477
Investment property	1,382	1,489
Prepaid land lease payments	1,594	1,752
Other investment	109	109
<b>TOTAL NON-CURRENT ASSETS</b>	<b>22,524</b>	<b>23,827</b>
<b>Current assets</b>		
Inventories	4,472	3,952
Trade receivables	8,405	11,519
Other receivables	3,648	1,629
Amount due from a corporate shareholder	499	1,059
Fixed deposits with licensed bank	7,524	8,307
Cash and bank balances	4,429	7,302
<b>TOTAL CURRENT ASSETS</b>	<b>28,977</b>	<b>33,768</b>
<b>TOTAL ASSETS</b>	<b>51,501</b>	<b>57,595</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	13,570	13,570
Reserves	10,659	12,838
	<b>24,229</b>	<b>26,408</b>
<b>Non-controlling interests</b>	<b>(137)</b>	<b>(127)</b>
<b>TOTAL EQUITY</b>	<b>24,092</b>	<b>26,281</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Bank borrowings	7,882	8,616
Deferred tax liability	36	36
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>7,918</b>	<b>8,652</b>
<b>Current liabilities</b>		
Trade payables	5,137	4,403
Other payables	2,736	4,429
Tax payable	569	571
Bank borrowings	11,049	13,259
<b>TOTAL CURRENT LIABILITIES</b>	<b>19,491</b>	<b>22,662</b>
<b>TOTAL LIABILITIES</b>	<b>27,409</b>	<b>31,314</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>51,501</b>	<b>57,595</b>
Number of ordinary shares in issue ('000) #	135,701	135,701
Net assets per share attributable to owners of the parent (RM)	0.18	0.19

Notes :

(i) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

# Based on the ordinary shares of RM0.10 each.

**IDEAL JACOBS (MALAYSIA) CORPORATION BHD (857363-U)**
**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE 1ST QUARTER ENDED 31 MARCH 2016**

<b>UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 1ST QUARTER ENDED 31 MARCH 2016</b>				
	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER 31/03/2016 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 31/03/2015 RM'000</b>	<b>CURRENT YEAR TO DATE 31/03/2016 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/03/2015 RM'000</b>
Revenue	9,299	7,535	9,299	7,535
Cost of sales	(4,849)	(4,084)	(4,849)	(4,084)
Gross profit	4,450	3,451	4,450	3,451
Operating expenses	(3,878)	(3,498)	(3,878)	(3,498)
Profit/(Loss) from operations	572	(47)	572	(47)
Interest income	10	68	10	68
Other income	633	70	633	70
Finance costs	(342)	(68)	(342)	(68)
Profit before tax	873	23	873	23
Taxation	(210)	(240)	(210)	(240)
(iii) Profit/(Loss) for the period	663	(217)	663	(217)
Other comprehensive (loss)/income				
Item that will be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(2,852)	909	(2,852)	909
Total comprehensive (loss)/income for the period	(2,189)	692	(2,189)	692
Profit/(Loss) for the period attributable to:				
Owners of the parent	663	(60)	663	(60)
Non-controlling interests	-	(157)	-	(157)
	663	(217)	663	(217)
Total comprehensive (loss)/income for the period attributable to:				
Owners of the parent	(2,179)	847	(2,179)	847
Non-controlling interests	(10)	(155)	(10)	(155)
	(2,189)	692	(2,189)	692
Weighted average number of ordinary shares issued ('000)	135,701	125,471	135,701	125,471
Weighted average number of ordinary shares issued adjusted for the effects of dilutive potential ordinary shares ('000)	135,701	125,621	135,701	125,621
EPS - Basic (Sen)	0.49	(0.05)	0.49	(0.05)
EPS - Diluted (Sen)	0.49	(0.05)	0.49	(0.05)

**Notes:**

(i) The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statement for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

(ii) Profit/(Loss) for the period has been determined after (crediting)/charging amongst other items the following:-

	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Amortisation of prepaid land lease payments	9	8	9	8
Depreciation	291	198	291	198
Interest expenses	342	68	342	68
Interest income	(10)	(68)	(10)	(68)
Loss on disposal of property, plant and equipment	-	12	-	12
Reversal of impairment loss on trade receivables	-	(27)	-	(27)
Realised loss on foreign exchange	46	-	46	-
Unrealised (gain)/loss on foreign exchange	(604)	170	(604)	170

Other than the items highlighted above which have been included in the condensed consolidated statement of profit or loss and other comprehensive income, no other additional disclosures item in relation to Rule 16 of Appendix 9B Chapter 9 of the Listing Requirements were incurred for the current quarter and period ended 31 December 2015.

**IDEAL JACOBS (MALAYSIA) CORPORATION BHD (857363-U)**

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE 1ST QUARTER ENDED 31 MARCH 2016

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE 1ST QUARTER ENDED 31 MARCH 2016**

	←-----Non Distributable-----→						Distributable			
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Statutory Reserve RM'000	Revaluation Reserve RM'000	Accumulated losses RM'000	TOTAL RM'000	Non- Controlling Interests RM'000	TOTAL EQUITY RM'000
<b>As at 01 January 2015</b>	13,170	6,423	3,284	630	2,413	128	(3,811)	22,237	(2,094)	20,143
Issued at premium pursuant to:-										
- Exercise of ESOS	400	840	-	(400)	-	-	-	840	-	840
Total profit or loss and other comprehensive income for the period	-	-	907	-	-	-	(60)	847	(155)	692
<b>As at 31 March 2015</b>	<u>13,570</u>	<u>7,263</u>	<u>4,191</u>	<u>230</u>	<u>2,413</u>	<u>128</u>	<u>(3,871)</u>	<u>23,924</u>	<u>(2,249)</u>	<u>21,675</u>
<b>As at 01 January 2016</b>	13,570	7,263	7,486	230	2,969	128	(5,238)	26,408	(127)	26,281
Total profit or loss and other comprehensive income for the period	-	-	(2,842)	-	-	-	663	(2,179)	(10)	(2,189)
<b>As at 31 March 2016</b>	<u>13,570</u>	<u>7,263</u>	<u>4,644</u>	<u>230</u>	<u>2,969</u>	<u>128</u>	<u>(4,575)</u>	<u>24,229</u>	<u>(137)</u>	<u>24,092</u>

Note :

- (i) The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**IDEAL JACOBS (MALAYSIA) CORPORATION BHD (857363-U)**
**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE 1ST QUARTER ENDED 31 MARCH 2016**
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE 1ST QUARTER ENDED 31 MARCH 2016**

	(Unaudited) Current Year To Date 31/03/2016 RM ' 000	(Unaudited) Preceding Year To Date 31/03/2015 RM ' 000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	873	23
Adjustments:		
Depreciation	291	198
Amortisation of prepaid land lease payments	9	8
Interest expenses	342	68
Interest income	(10)	(68)
Loss on disposal of property, plant and equipment	-	12
Reversal of impairment loss on trade receivables	-	(27)
Unrealised (gain)/loss on foreign exchange	(604)	170
<b>Operating profit before changes in working capital</b>	<b>901</b>	<b>384</b>
Corporate shareholder	497	(154)
Director	-	(53)
Inventories	(904)	(200)
Receivables	(24)	461
Payables	270	(2,305)
Cash from operating activities	740	(1,867)
Tax paid	(161)	(350)
Interest received	10	68
Interest paid	(342)	(68)
<b>Net cash from/(used in) operating activities</b>	<b>247</b>	<b>(2,217)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in fixed deposits pledged to banks	-	(64)
Purchase of property, plant and equipment	(1,038)	(3,695)
Proceeds from disposal of property, plant and equipment	-	1
Proceeds from disposal of assets held for sales	-	418
<b>Net cash used in investing activities</b>	<b>(1,038)</b>	<b>(3,340)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdowns of term loans	1,281	4,368
Repayments of term loans	(2,370)	(75)
Proceeds from issuance of share pursuant of ESOS exercised	-	840
<b>Net cash (used in)/from financing activities</b>	<b>(1,089)</b>	<b>5,133</b>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,880)	(424)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	7,385	6,620
EFFECT OF EXCHANGE RATE CHANGES	(1,076)	(141)
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>4,429</b>	<b>6,055</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
Fixed deposits with licensed bank	7,524	5,905
Cash and bank balances	4,429	6,055
	11,953	11,960
Less: Fixed deposits pledge with licensed bank	(7,524)	(5,905)
	<b>4,429</b>	<b>6,055</b>

Note :

- (i) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 MARCH 2016**

**A. NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 MARCH 2016**

**A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: *Interim Financial Reporting in Malaysia* and ACE Market ("ACE") Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements do not included all the information required for full annual financial statements and should be read together with audited financial statements of Ideal Jacobs (Malaysia) Corporation Bhd ("the Group") for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial report. The audited financial statements of the Group for the financial year ended 31 December 2015 were prepared in accordance with MFRS.

The accounting policies and method of computation adopted for the interim financial reports are consistent with those adopted in audited financial statements for financial year ended 31 December 2015. The adoption of new MFRS has not resulted in any material impact on the financial statements of the Group.

**A2. Audit Report of Preceding Annual Financial Statements**

The preceding year annual audited financial statements were not subject to any qualification.

**A3. Seasonal or Cyclical Factors**

The Group's operations were not subject to any seasonal or cyclical changes.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group since the last annual audited financial statements.

**A5. Material Changes in Estimates**

There were no material changes in estimates for the quarter ended 31 March 2016.

**A6. Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

**A7. Dividend Paid**

There were no dividends declared or paid by the Group for the current quarter under review.

**IDEAL JACOBS (MALAYSIA) CORPORATION BHD (857363-U)**

**A8. Segment Information**

(i) Business Segment

Period ended	Industrial <u>labels</u>	Laser/ die-cut <u>products</u>	Fabrication of plastic <u>parts</u>	Trading of non-core <u>products</u>	<u>Elimination</u>	<u>Total</u>
31/03/2016	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue:-</u>						
External customers	3,056	4,355	1,781	107	-	9,299
Inter-segment	67	499	635	4	(1,205)	-
	<u>3,123</u>	<u>4,854</u>	<u>2,416</u>	<u>111</u>	<u>(1,205)</u>	<u>9,299</u>
<u>Results:-</u>						
Interest income						10
Finance costs						(342)
Depreciation and amortisation						(300)
Other non-cash income/(expenses) (a)						604
Taxation						(210)
Segment profit						<u>663</u>
<u>Assets:-</u>						
Additions to non-current assets (b)						1,038
Unallocated corporate assets						<u>51,501</u>
<u>Liabilities:-</u>						
Unallocated corporate liabilities						<u>27,409</u>

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**IDEAL JACOBS (MALAYSIA) CORPORATION BHD (857363-U)**

**A8. Segment Information (continued)**

(i) Business Segment (continued)

Period ended	Industrial <u>labels</u>	Laser/ die-cut <u>products</u>	Fabrication of plastic <u>parts</u>	Trading of non-core <u>products</u>	<u>Elimination</u>	<u>Total</u>
31/03/2015	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue:-</u>						
External customers	2,711	2,934	1,823	67	-	7,535
Inter-segment	50	171	72	-	(293)	-
	<u>2,761</u>	<u>3,105</u>	<u>1,895</u>	<u>67</u>	<u>(293)</u>	<u>7,535</u>
<u>Results:-</u>						
Interest income						68
Finance costs						(68)
Depreciation and amortisation						(206)
Other non-cash income/(expenses) (a)						(155)
Taxation						(240)
Segment loss						<u>(217)</u>
<u>Assets:-</u>						
Additions to non-current assets (b)						3,695
Unallocated corporate assets						<u>57,595</u>
<u>Liabilities:-</u>						
Unallocated corporate liabilities						<u>31,314</u>

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**A8. Segment Information (continued)**

Notes:

(a) Notes to other non-cash income/(expenses) consist of the following item:

	Current Year to-Date	Preceding Year Period
	31/03/2016	31/03/2015
	RM'000	RM'000
Loss on disposal of property, plant and equipment	-	(12)
Reversal of impairment loss on trade receivables	-	27
Unrealised gain/(loss) on foreign exchange	604	(170)
	<u>604</u>	<u>(155)</u>

(b) Additional to non-current assets consist of:

	Current Year to-Date	Preceding Year Period
	31/03/2016	31/03/2015
	RM'000	RM'000
Property, plant and equipment	<u>1,038</u>	<u>3,695</u>

(c) It was not practicable to separate out the segment results for its business segments as the Directors of the Company are of the opinion that excessive costs would be incurred.

(d) Unallocated assets and liabilities were jointly used by four products segments.

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**IDEAL JACOBS (MALAYSIA) CORPORATION BHD (857363-U)**

**A8. Segment Information (continued)**

(e) Inter-segment revenues are eliminated on consolidation

(i) Geographical Segments for Revenue and Non-Current Assets

	<u>Individual Quarter</u> <u>Ended</u> 31/03/2016		<u>Cumulative Quarter</u> <u>Ended</u> 31/03/2016	
	<u>Revenue</u>	<u>Non- Current Assets</u>	<u>Revenue</u>	<u>Non- Current Assets</u>
	RM'000	RM'000	RM'000	RM'000
PRC	5,945	22,484	5,945	22,484
Thailand	994	-	994	-
USA	977	-	977	-
Israel	321	-	321	-
Malaysia	320	40	320	40
Hong Kong	228	-	228	-
Taiwan	206	-	206	-
UK	104	-	104	-
Canada	59	-	59	-
Mexico	33	-	33	-
India	19	-	19	-
New Zealand	16	-	16	-
Singapore	16	-	16	-
Netherlands	13	-	13	-
Vietnam	12	-	12	-
Poland	11	-	11	-
France	5	-	5	-
Japan	5	-	5	-
Hungary	5	-	5	-
Germany	5	-	5	-
Sweden	3	-	3	-
Finland	2	-	2	-
	<u>9,299</u>	<u>22,524</u>	<u>9,299</u>	<u>22,524</u>

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**IDEAL JACOBS (MALAYSIA) CORPORATION BHD (857363-U)**

**A8. Segment Information (continued)**

(e) Inter-segment revenues are eliminated on consolidation (continued)

(i) Geographical Segments for Revenue and Non-Current Assets (continued)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Ended</u>		<u>Ended</u>	
	31/03/2015		31/03/2015	
	<u>Revenue</u>	<u>Non-Current Assets</u>	<u>Revenue</u>	<u>Non-Current Assets</u>
	RM'000	RM'000	RM'000	RM'000
PRC	5,786	16,125	5,786	16,125
USA	612	-	612	-
Thailand	436	-	436	-
Hong Kong	229	-	229	-
England	123	-	123	-
Malaysia	117	48	117	48
Israel	79	-	79	-
Taiwan	43	-	43	-
Canada	30	-	30	-
Vietnam	26	-	26	-
France	19	-	19	-
New Zealand	14	-	14	-
Singapore	9	-	9	-
Poland	5	-	5	-
India	4	-	4	-
Australia	2	-	2	-
Mexico	1	-	1	-
	<u>7,535</u>	<u>16,173</u>	<u>7,535</u>	<u>16,173</u>

Non-currents asset information presented above consist of the following items as presented in the consolidated statement of financial position:

	As at 31/03/2016 RM'000	As at 31/03/2015 RM'000
Property, plant and equipment	19,439	13,085
Prepaid land lease payments	1,594	1,604
Investment property	1,382	1,375
Other investment	109	109
	<u>22,524</u>	<u>16,173</u>

**A8. Segment Information (continued)**

(e) Inter-segment revenues are eliminated on consolidation (continued)

(ii) Information About Major Customers

On the period to date basis, revenue from major customers amounted to RM1.76 million (2015: RM2.51 million) with the majority arising from sales of by the Laser/Die-cut and Fabrication of Plastic Parts segment (2015: Laser/Die-cut and Fabrication of Plastic Parts segment).

**A9. Valuation of Property, Plant and Equipment**

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

**A10. Valuation of Investment Property**

The Group did not revalue any of its investment property during the current quarter under review.

**A11. Changes in The Composition Of The Group**

There were no changes in the composition of the Group during the current quarter under review.

**A12. Contingent Liabilities**

	As at 31/03/2016 RM'000	As at 31/03/2015 RM'000
Unsecured Corporate guarantee given by a subsidiary company to financial institution on the banking facilities granted to a corporate shareholder of a subsidiary company - utilised amount	-	575

**A13. Capital Commitments**

Commitments not provided for in the financial statements are as follows:-

Capital commitment

	As at 31/03/2016 RM'000	As at 31/03/2015 RM'000
Capital expenditure - Authorised and contracted for: - Property, plant & equipment	427	3,345

**A14. Related Party Disclosures**

The Group has the following transactions with the related parties at negotiated terms agree between the parties during the interim financial period:

	Current Year to-Date 31/03/2016 RM'000	Preceding Year Period 31/03/2015 RM'000
Sales to a corporate shareholder	<u>559</u>	<u>403</u>
Purchases from a corporate shareholder	<u>37</u>	<u>17</u>
Commission paid to a corporate shareholder	<u>3</u>	<u>20</u>

**A15. Material Events Subsequent to The End Of The Reporting Quarter**

There were no material events subsequent to the current financial quarter ended 31 March 2016 up to the date of this report which is likely to substantially affect the results or the operations of the Group.

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**B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. Review of Performance**

	<u>Quarter Ended</u>		<u>Variance</u>	
	<u>31/03/2016</u>	<u>31/03/2015</u>	<u>RM'000</u>	<u>%</u>
Revenue	9,299	7,535	1,764	23
Profit/(Loss) from operation	572	(47)	619	1,317
Profit before tax	873	23	850	3,696
Profit/(Loss) after tax	663	(217)	880	406

For the quarter under review, the Group's revenue increased by 23% to RM9.30 million from RM7.54 million in the preceding financial year corresponding quarter.

Revenue from all products segment observed a significant increase except for revenue from Fabrication of Plastic Parts segment which decreased slightly by RM0.04 million. The increases in revenue were from:-

- (i) Laser/Die-cut segment increased by RM1.42 million mainly due to increases in orders from new and existing customers;
- (ii) Industrial Labels segment increased by RM0.34 million mainly due to increases in orders from new and existing customers; and
- (iii) Trading of Non-core Products segment at RM0.04 million.

The Group recorded profit after tax of RM0.66 million in the current quarter as compared to preceding financial year corresponding quarter's loss after tax of RM0.22 million.

The improvement was mainly due to higher sales and unrealised gain on foreign exchange of RM0.60 million recorded in the current quarter.

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**B2. Comparison to the Results of the preceding quarter**

	<u>Quarter Ended</u>		<u>Variance</u>	
	<u>31/03/2016</u>	<u>31/12/2015</u>	<u>RM'000</u>	<u>%</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Revenue	9,299	11,014	(1,715)	(16)
Profit from operation	572	829	(257)	(31)
Profit before tax	873	2,963	(2,090)	(71)
Profit after tax	663	2,809	(2,146)	(76)

The Group revenue decreased by RM1.72 million to RM9.30 million during the current quarter as compared to the revenue of RM11.01 million recorded in the immediate preceding quarter due to PRC observed a long festive celebration in first quarter of Year 2016.

The quarter under review observed a profit after tax of RM0.66 million as compared to profit after tax of RM2.81 million in the preceding quarter. The decrease was mainly due to lower sales recorded in the current quarter and other income of RM2.10 million arising from waivers of debts from a corporate shareholder of a subsidiary company and a former director of a subsidiary company recorded in the preceding quarter.

**B3. Prospects**

The sales from all segments except for Fabrication of Plastic Parts segment had improved in period ended 31 March 2016 as compared to the previous year corresponding period. With the existing well-diversified customer base and vast variety of products and services, the sustainability of the Group is ensured. However, in view of the escalating competitiveness, the Board is anticipating a challenging year ahead.

**B4. Profit Forecast**

The Group did not announce any profit forecast in any publicly available documents or announcement.

**B5. Taxation**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current Year</u>	<u>Preceding</u>	<u>Current Year</u>	<u>Preceding</u>
	<u>Quarter</u>	<u>Year Quarter</u>	<u>to- Date</u>	<u>Year Period</u>
	<u>31/03/2016</u>	<u>31/03/2015</u>	<u>31/03/2016</u>	<u>31/03/2015</u>
Current income tax:				
- Malaysia	-	-	-	-
- Foreign	210	240	210	240
	<u>210</u>	<u>240</u>	<u>210</u>	<u>240</u>

Included herein the income tax provision are income tax payable by a subsidiary company in PRC, and it is calculated based on the statutory income tax rate of 15% (2015: 15%) in accordance with the relevant PRC income tax rules.

**B6. Unquoted Investments and Properties**

There were no acquisitions or disposals of unquoted investments and properties during the financial quarter under review and the financial year-to-date.

**B7. Quoted Securities**

There were no acquisitions or disposals of quoted securities for the financial quarter under review and the financial year-to-date.

**B8. Status of Corporate Proposals**

There was no corporate proposal announced but not completed as at the date of issuance of this announcement.

**B9. Group's Borrowings and Debt Securities**

The Group's secured borrowings as at end of the reporting quarter are as follows:-

	Short Term RM'000	Long Term RM'000
Term Loan	<u>11,049</u>	<u>7,882</u>
RMB	3,941	7,882
USD	<u>7,108</u>	<u>-</u>

**B10. Off Balance Sheet Financial Instruments**

There were no financial instruments with off-balance sheet risk as at the date of this interim report.

**B11. Material Litigation**

There were no material litigations involving the Group as at the date of this interim report.

**B12. Dividends**

No dividends have been declared or paid during the quarter under review.

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**B13. Earnings/(Loss) Per Share (“EPS”)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/03/2016	Preceding Year Quarter 31/03/2015	Current Year to Date 31/03/2016	Preceding Year Period 31/03/2015
<b>(i) Basic EPS</b>				
Net profit/(loss) for the period (RM'000)	663	(60)	663	(60)
Weighted average number of ordinary shares issued ('000)	135,701	125,471	135,701	125,471
Basic earnings/(loss) per share (sen)	0.49	(0.05)	0.49	(0.05)
<b>(ii) Diluted EPS</b>				
Net profit/(loss) for the period (RM'000)	663	(60)	663	(60)
Weighted average number of ordinary shares issued adjusted for the effects of dilutive potential ordinary shares ('000)	135,701	125,621	135,701	125,621
Basic earnings/(loss) per share (sen)	0.49	(0.05)	0.49	(0.05)

- (i) The basic EPS is calculated by dividing the net profit/(loss) attributable to the owners of the Parent by the weighted average number of shares in issued during the period.
- (ii) The diluted EPS is calculated by dividing the net profit/(loss) attributable to the owners of the Parent by the weighted average numbers of shares in issued during the period adjusted for the effects of dilutive potential ordinary shares.



**IDEAL JACOBS (MALAYSIA) CORPORATION BHD (857363-U)**

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**B14. Realised And Unrealised Profits And Losses**

	As at 31/03/2016 RM'000	As at 31/03/2015 RM'000
Total accumulated losses for the Group :		
- Realised loss	(4,832)	(4,767)
- Unrealised gain/(loss)	568	(206)
	<u>(4,264)</u>	<u>(4,973)</u>
 Add: Consolidation adjustments	 (311)	 1,102
 Total Group's accumulated losses as per consolidated statement of financial position	 <u>(4,575)</u>	 <u>(3,871)</u>

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